

**DEFERRED COMPENSATION ADVISORY COMMITTEE**

**MINUTES**

**Thursday October 28, 2010**

For information about this meeting, contact the Deferred Compensation Plan Office at (408) 975-1465 or email [DeferredCompensation@sanjoseca.gov](mailto:DeferredCompensation@sanjoseca.gov)

Chair Robert Sapien called the Deferred Compensation Advisory Committee meeting to order at 9:04 a.m. on Thursday, October 28, 2010, City Hall, W-120.

**Roll Call**

Franco Vado, Vice Chair  
Donna Busse  
Julia Cooper  
Pascal Roubineau  
Robert Sapien, Chair

Police Representative (501-0960)  
Management Employees' Representative (794-1020)  
City Manager's Representative (535-7011)  
Employee's Representative (277-2660)  
Firefighter Representative (277-8810)

**Excused Absence**

Carol Garcia

Employees' Representative (808-2131)

**Unexcused Absence**

Peter Jensen

City Manager's Representative (975-7290)

**Also Present**

Linda BJORKE  
Jeanne Groen  
Kelly Wright  
Tina Smith  
Elizabeth Sanford  
Grace Martinez  
Adora Gailo  
John Mayer  
Gary Bozin  
Bishop Bastien

Office of the City Attorney  
Human Resources, Committee Secretary's Designee  
Human Resources, Deferred Compensation Staff  
Human Resources, Deferred Compensation Staff  
Councilmember Pete Constant's Office  
Finance Department  
Finance Department  
Buck Consultants  
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**APPROVAL OF MINUTES**

1. **M.S.C** (Donna Busse/Franco Vado) to approve the minutes for the regular Deferred Compensation Advisory Committee meeting on August 26, 2010.

**CEREMONIAL ITEMS**

2. Proclamation for National Save for Retirement Week

*NOTE: If you have any questions or concerns, please contact Kelly Wright at (408) 975-1434*



Jeanne Groen informed the Committee that the DCAC Chair, Robert Sapien, accepted a proclamation on behalf of the Committee and Staff for National Save for Retirement Week at the October 19, 2010 City Council Meeting. The proclamation was presented by Mayor Chuck Reed and Councilmember Pete Constant. Jeanne recognized Elizabeth Sanford for her assistance in coordinating the proclamation.

#### DISCUSSION/ACTION ITEMS

3. Accept and discuss quarterly financial report from Finance

Grace Martinez, Senior Accountant, provided the report.

**M.S.C.** (Pascal Roubineau /Franco Vado) to accept report.

4. Accept and discuss verbal report on ING's work plan to implement the EASE administrative data platform

Jeanne Groen, Benefits Manager, provided the report.

**M.S.C.** (Donna Busse/Pascal Roubineau) to accept report.

5. Accept and discuss verbal report on the Stable Value Fund credit rates effective October 1, 2010

Jeanne Groen, Benefits Manager, provided the report.

**M.S.C.** (Pascal Roubineau/Donna Busse) to accept report.

6. Accept and discuss verbal report on the status of the RFP for investment and administration services provider for services beginning October 1, 2012 and provide direction to staff

John Mayer, Buck Consultants, provided the report.

**M.S.C.** (Franco Vado/Pascal Roubineau) to accept report.

7. Accept and discuss report on the NAGDCA Conference in September 2010 and provide direction to staff

Jeanne Groen, Benefits Manager, provided the report.

**M.S.C.** (Donna Busse/Pascal Roubineau) to accept report.

#### INFORMATIONAL ITEMS

8. Report on Legislative, Market and Consultant Activity

John Mayer, Buck Consultants, provided the report.

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9. Verbal Update on ING Service Provider  
Gary Bozin, ING, provided the report.
10. Review ING Service Log and Loan Activity Report for July, 2010  
Gary Bozin, ING, provided a summary of the reports.
11. Review ING Service Log and Loan Activity Report for August, 2010  
Gary Bozin, ING, provided a summary of the reports.
12. Update on Fund Performance Summary for August, 2010  
Gary Bozin, ING, provided a summary of the report.
13. Update on Fund Performance Summary for September, 2010  
Gary Bozin, ING, provided a summary of the report.

#### NEXT MEETINGS

14. Next Committee Meeting: Thursday, December 16, 2010, City Hall, W-120, 9:00 a.m.

#### OPEN FORUM

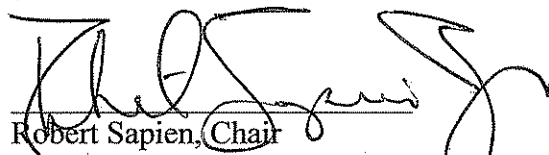
15. There was no public comment.

#### UNFORESEEABLE EMERGENCY WITHDRAWAL APPEALS

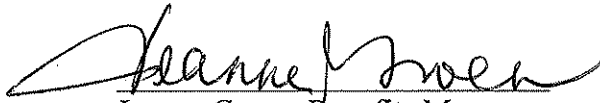
16. None.

#### ADJOURNMENT

17. M.S.C. (Donna Busse/Pascal Roubineau) to adjourn at 10:12 a.m.

  
Robert Sapien, Chair  
Deferred Compensation Committee

#### ATTEST:

  
Jeanne Groen, Benefits Manager  
DCAC Secretary's Designee

NOTE: M.S.C. MEANS MOTION SECONDED AND CARRIED, UNLESS OTHERWISE INDICATED, MOTION PASSED UNANIMOUSLY.



